



**Directorate of Distance & Online Education
University of Jammu
Jammu**

Internal Assessment of B.Com semester IVth

AA 401 GENERAL ENGLISH

20 marks

IAA1 – “A man can be defeated but not destroyed.’ Discuss the above statement in reference to Santiago's struggle in ‘The Old man and the sea.’

IAA2 – Give a character sketch of Raina Petkoff.

BCG-401 Advanced Corporate Accounting

20 marks

IAA1- The Balance sheet of Mr. Ankur as on 31st December, 2021 was as under:

Liabilities	Rs	Assets	Rs
Capital	5,00,000	Land and Building	3,60,000
Creditors	1,60,000	Machinery	20,000
Bills Payable	40,000	Furniture	4,000
		Investments	2,00,000
		Stock	16,000
		Cash and Bank balance	1,00,000
	7,00,000		7,00,000

The annual profits for the last five years ending 31st December, 2021 were as under:

2017- Rs 80,000, **2018-** 84,000, **2019-** 90,000, **2020-** 1,00,000, **2021-** 1,06,000

The revaluation of the assets revealed the following values:

Land and Building: 3,80,000

Machinery: 16,000

Furniture: 3,000

The remuneration was not paid to Mr. Ankur, although he worked actively in the business. Assuming that the normal rate of return is 10% and Mr. Ankur's remuneration is Rs 12,000 p.a. Find out the value of goodwill by the capitalization method.

IAA2- What do you understand by the term 'liquidation'? Explain the reasons and modes of liquidation and as mentioned under the supervision of court.

BCG-4021 Income tax law and practice II

20 marks

IAA1 – Discuss in detail various deductions allowed to an individual and HUF?

IAA2 - Compute the tax liability for the Assessment year 2022-23 of an Individual from figures given below ;

1. Gross salary 299000
2. House property rent Rs 23000
3. Long term capital gain Rs 30000
4. Winnings from lottery Rs 40000
5. Qualifying amount under section 80 C Rs 10000
6. Interest on Debenture Rs 4400

BCG-403 CORPORATE LAWS

20 marks

IAA1 - State the characteristics of a company. What are the various stages (along with their explanations) in the formation of a company?-

IAA2 - What do you understand by the Memorandum of Association? Explain the purpose and content of the Memorandum of Association in detail.

BCG-404 BUSINESS ENVIRONMENT

20 marks

IAA1 Highlight the benefits of monitoring Business Environment. Describe various techniques of scanning the business Environment with suitable illustrations.

IAA2 Outline the need and importance of performing social responsibility functions by an business organisation.

Last date of submission of Assignment – 17 july 2023